

WTIA 401(K) MEP PARTICIPANT FAQ



What is a 401(k)?

A 401(k) lets you make tax-deferred contributions toward your retirement. Your employer deducts contributions from your paycheck and remits it to the plan administrator.

Who is the plan administrator and how do I contact them?

Northwest Plan Services (“NWPS”) is the plan administrator for the WTIA 401(k) Multiple Employer Plan (“MEP”) and handles most of the heavy lifting for our program. If you have any questions about your account, loans, distributions, rollovers, or the website call them at (888) 700-0808.

What is the website for the WTIA 401(k)?

You can access your 401(k) account information at www.yourplanaccess.net/nwps. The website lets you view balances, make changes to investments and contribution amounts, and request loans and distributions. Tools to help you plan for your retirement are also available.

How do I enroll in the 401(k)?

- Go to www.yourplanaccess.net/nwps
- Log-in as a participant, using your Social Security Number as your UserID and the last four digits of your Social Security Number as your password.
- Once logged into your account, you will need to change your UserID and password.
- You will then be prompted to select deferral amounts and investments.

What investment options are available?

The MEP has a diverse menu of investment options. These include target date funds, low cost index funds, and mutual funds. For a complete list of these options log into your account.

How do I choose what funds are best for me?

Selecting your investment options is a personal choice. If you don't have a personal financial advisor, the MEP provides access to an investment advisor who can meet with you by phone at (800) 303-1856

How do I change my deferral amount or investment selections?

Go to www.yourplanaccess.net/nwps and log into your account. Once there click on the "Manage Account" tab.

Can I roll my money from my former employer(s)' 401(k) into my MEP 401(k)?

Most likely, you will be able to roll over a prior plan. Go to your account on the website and under the "Reports & Forms" tab you will find a "Rollover Form." Please complete the form (one per each account you want to roll over) and submit to your HR department.

How do I take out a loan from my 401(k) account?

Go to your account on the website and under the "Loans & Withdrawals" tab you will find a "Loan Form." Please complete the form and submit to your HR department.

Can I access money in my 401(k) account if I have a financial emergency?

If your financial emergency qualifies as a "hardship withdrawal" you will be able to access your funds. Please contact Northwest Plan Services for the necessary paperwork and procedures.

What happens to my 401(k) MEP account if I leave my current employer?

If your account balance exceeds \$5,000, you will be able to keep your money in the MEP, if you choose to do so. If your balance is under \$5,000, your account will be liquidated at the end of the current plan year. In either scenario, you can roll over your funds into another qualified 401(k) program, or into an IRA. Please contact Northwest Plan Services for the necessary paperwork and procedures.